

13 CIAM Treasurer's Report (Issue 1)

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13.1 Aeromodelling Fund

- I suppose, the Bureau is already aware of the fact, that the financial operation of FAI now is rather different than before 2018.

For CIAM and all the other ASCs, the previous phenomenon "Balance" on our account has lost its importance. The new bookkeeping system contains the CIAM money in a kind of "registered" form called "Special Reserve" (the same for the other ASCs as well). The "Special Reserve" appeared first time in 2014, and up to 2018, it was about identical to the "Balance". Then, the two values started to deviate strongly by "internal movements", finally, the confidence in the FAI financial leadership was lost.

This led to the current situation, FAI now financially works similarly to a bank or a company having several departments/factories. It means the liquid assets of FAI don't cover the total of the Special Reserves of the ASCs.

The last year elected new FAI leadership cleared the situation, reduced the operational costs, the number of FAI accounts, also the number of employees and tries to keep on the financial transparency sending monthly financial documents, unfortunately in CHF, not in EUR what CIAM uses. These contain the "changes", but not the actual special reserve and balance data.

The revenues of CIAM further arrive at our bank account, the amount is registered at our special reserve in CHF, and the liquid money is used to cover the current FAI/ASC expenses. The same applies to all commission accounts.

13.2 CIAM 2021 Budget

- The budget statement for the period Jan.1, 2021, to Nov.30 arrived three days ago and shows the following data :

<i>Special Reserve</i>	<i>on Jan. 01, 2021:</i>	<i>CHF 107 709</i>
<i>Revenues</i>	<i>up to Nov. 30, 2021:</i>	<i>CHF 13 277</i>
<i>Expenses</i>	<i>up to Nov. 30, 2021:</i>	<i>CHF 5 427</i>
<i>Profit (net result)</i>	<i>up to Nov. 30, 2021:</i>	<i>CHF 7 850</i>

The final details of the 2021 budget will be very much different to the approved budget because of the conditions caused by the Covid-19 pandemic.

The originally budgeted result for 2021 was a loss of EUR 22500. As it stands now, the result will be positive, about a profit of EUR 7350.

- Sanction fees*

For my request, I have got the list of unpaid CIAM related invoices. Surprisingly, the list contains 54 unpaid Cat.2 event AMS invoices. The total value is EUR 3780.

- Medal payments*

One medal payment (CHF 1470) is pending since 2020, the medals for the F4 WCh in Norway, but the event was not held.

13.3 CIAM 2022 Budget I

The approved 2022 budget had to rework to fit into the new FAI form for the 2021 FAI General Conference.

13.4 CIAM 2021 Scholarship

The 11th edition of the CIAM scholarship (EUR 2000) was not yet paid to the winner (Kristina Ivanova (BUL) by the end of November.

The amount of the scholarship will be EUR 2500 from next year.

13.5 CIAM Inventory in the FAI office (at the end of November)

- Aeromodelling Gold medals 20 pieces
- World Cup medals 145 sets (gold, silver, bronze)
- World Cup diplomas 1300 pieces
- Model stickers 8645 pieces

The stock of Aeromodelling Gold medals covers 20 years.

We have enough World Cup medals for about the next 4 years.

The stock of World Cup diplomas is enough for about 12 years.

Dec. 17, 2021

Andras Ree

CIAM Treasurer